KICKING HORSE MOUNTAIN RESORT AMENITIES BUDGET YEAR OVER YEAR

GL Codes	BUDGET ITEMS	2012		2013		2014		2015		2016		2017		2018	
	Revenue:	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
	Rents Revenue - Domestic	$ 47,736.21	$ 47,736.00	$ 45,701.85	$ 17,247.72	$ 34,871.25	$ -	$ 13,592.87	9,168.03	$ 21,914.75	21,628.72	$ 21,914.75	$ 16,988.25	$ 20,821.75	$ -
	Outstanding Receivables (as of Aug of each year)		$ 603.41		$ 359.60		$ -		2,098.09		4,165.43		$ 469.59		$ -
3885-6600-194	**TOTAL REVENUE:**	**$ 47,736.21**	**$ 47,736.00**	**$ 45,701.85**	**$ 17,247.72**	**$ 34,871.25**	**$ -**	**$ 13,592.87**	**9,168.03**	**$ 21,914.75**	**$ 21,628.72**	**$ 21,914.75**	**$ 16,988.25**	**$ 20,821.75**	**$ -**
	Expenses:														
6010-6611-194	**Public Access Maintenance**														
	DESCRIPTION:														
	R & M Residential Ski Trails and Roads - Inspection, maintenance, winter grooming, summer brushing, repair and replacement services in respect of any residential trails and ski-ways at the Resort.														
	BREAKDOWN:														
	FLAT RATE: 1 Hours (2 days out of 7) X $225/hr - 131 Day Season	$8,047.14	$ 8,047.14	$ 8,047.14	$ 8,047.14	$ 8,047.14	$ 8,047.14	$ 4,023.57	$ 4,023.60	8047.14	8047.12	$ 8,047.14	$ 8,047.14	$ 8,047.14	$ 8,047.14
	RESIDENTIAL TRAIL REPAIR: Repair to existing Trail			$ 8,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	INVOICED AMOUNTS: Actual Invoices paid for specific work	$ 4,549.41	$ 500.00	$ 4,000.00	$ -	$ 2,000.00	$ -	$ 1,000.00	$ -	$ 500.00	$ -	$ 500.00	$ -	$ 500.00	$ -
	FLAT RATE: Road Maintenance - Road to Gas Farm - 60 Hours X $75 divided by 2	$ 2,250.00	$ 2,250.00	$ 2,250.00	$ 2,250.00	$ 2,250.00	$ 2,250.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Public Access Maintenance Subtotal:	**$ 14,846.55**	**$ 10,797.14**	**$ 22,297.14**	**$ 10,297.14**	**$ 12,297.14**	**$ 10,297.14**	**$ 5,023.57**	**$ 4,023.60**	**$ 8,547.14**	**8047.12**	**$ 8,547.14**	**$ 8,047.14**	**$ 8,547.14**	**$ 8,047.14**
6325-6604-194	**Signage**														
	DESCRIPTION:														
	R & M Ski Trail Signage - Inspection, maintenance, repair and replacement services in respect of any residential ski trail sign at the Resort.														
	BREAKDOWN:														
	INVOICED AMOUNTS: Actual Invoices paid for specific work	$ 2,500.00	$ -	$ 1,000.00	$ -	$ 1,000.00	$ -	$ 1,000.00	$ 1,023.75	$ 1,000.00	$ -	$ 1,000.00	$ -	$ 1,000.00	$ 1,145.63
	DESCRIPTION:														
	R & M Street Signage - Inspection, maintenance, repair and replacement services in respect of any residential street sign at the Resort. .														
	BREAKDOWN:														
	INVOICED AMOUNTS: Actual Invoices paid for specific work	$ 2,500.00	$ 609.50	$ 1,500.00	$ -	$ 1,500.00	$ -	$ 1,500.00	$ -	$ 1,000.00	$ -	$ 1,000.00	$ 107.52	$ 1,000.00	$ 502.29
	Signage Subtotal:	**$ 5,000.00**	**$ 609.50**	**$ 2,500.00**	**$ -**	**$ 2,500.00**	**$ -**	**$ 2,500.00**	**1023.75**	**$ 2,000.00**	**$ -**	**$ 2,000.00**	**$ 107.52**	**$ 2,000.00**	**$ 1,647.92**
6210-6607-194	**Landscaping & Area Beautification**														
	DESCRIPTION:														
	R & M Roads Landscaping - Around parking and public roadways, there is need for regular maintenance in the form of weeding, watering, feeding and replacement of any plants or shrubs which are damaged or die. Besides ditches and roadways will be cleaned in the summer and gravel will be removed - Paid annually.														
	BREAKDOWN:														
	FLAT RATE - .5 Hours (2 days out of 7) X $90/hr - 118 Days of the year	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00
	INVOICED AMOUNTS: Actual Invoices paid for products (Plants, Fertilizer ect.)	$ 5,368.00	$ 1,045.00	$ 3,568.00	$ -	$ 3,500.00	$ 548.82	$ 1,000.00	$ 856.00	$ 1,000.00	$ 2,749.16	$ 1,000.00	$ -	$ 500.00	$ 265.75
	DESCRIPTION:														
	R & M Common Areas Landscaping - Landscaping and area beautification; guest arrival experience and common areas.														
	BREAKDOWN:														
	FLAT RATE - .5 Hours (2 days out of 7) X $90/hr - 118 Day season	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00	$ 1,432.00
	INVOICED AMOUNTS: Actual Invoices paid for products (Plants, Fertilizer ect.)	$ 8,568.00	$ -	$ 3,568.00	$ -	$ 3,500.00	$ -	$ 1,000.00	$ 856.00	$ 1,000.00	$ 2,749.15	$ 1,000.00	$ -	$ 500.00	$ 265.75
	Landscaping & Area Beautification:	**$ 16,800.00**	**$ 3,909.00**	**$ 10,000.00**	**$ 2,864.00**	**$ 9,864.00**	**$ 3,412.82**	**$ 4,864.00**	**$ 4,576.00**	**$ 4,864.00**	**$ 8,362.31**	**$ 4,864.00**	**$ 2,864.00**	**$ 3,864.00**	**$ 3,395.50**
6010-6605-194	**Storm Sewers**														
	DESCRIPTION:														
	R & M Storm Sewers - The storm sewer drains and associated culverts, rock pits and open drains will be inspected and cleaned once the majority of the snow has melted and any foreign objects which have entered the system or are blocking the system will be removed and taken to a disposal area. Straw bales used for preventing eroded material in open drains from entering the downstream system will be replaced where necessary and the eroded material taken to a suitable disposal area. Any drainage structures or culverts which have been damaged during snow plowing will be repaired.														
	BREAKDOWN:														
	FLAT RATE - Monitoring Fee - $120/mnth	$ 1,320.00	$ 1,320.00	$ 1,320.00	$ 1,320.00	$ 1,320.00	$ 1,320.00	$ 1,320.00	$ 1,320.00	$ 1,320.00	$ 1,320.00	$ 1,320.00	$ 1,320.00	$ 1,320.00	$ 1,320.00
	INVOICED AMOUNTS: Actual Invoices paid (HydroVac & Ditch Cleanout)	$ 2,680.00	$ -	$ 2,680.00	$ -	$ 2,200.00	$ 731.85	$ 1,000.00	$ 850.50	$ 1,000.00	$ -	$ 1,000.00	$ 1,305.84	$ 1,000.00	$ 1,730.50
	Storm Sewers Subtotal:	**$ 4,000.00**	**$ 1,320.00**	**$ 4,000.00**	**$ 1,320.00**	**$ 3,520.00**	**$ 2,051.85**	**$ 2,320.00**	**$ 2,170.50**	**$ 2,320.00**	**$ 1,320.00**	**$ 2,320.00**	**$ 2,625.84**	**$ 2,320.00**	**$ 3,050.50**
6010-6612-194	**Waste Collection & Recycling**														
	DESCRIPTION:														
	Waste collection and lease of bins - Lease of 5 recycling bins and one glass bin and collection of recyclables														
	BREAKDOWN:														
	FLAT RATE - Monitoring and CleanUp Fee - $70/mnth	$ 720.00	$ -	$ 720.00	$ 720.00	$ 720.00	$ 720.00	$ 720.00	$ 720.00	$ 720.00	$ 720.00	$ 720.00	$ 720.00	$ 720.00	$ 720.00
	INVOICED AMOUNTS: Actual Invoices paid for removal	$ 2,030.00	$ 893.33	$ 2,030.00	$ 2,772.55	$ 2,800.00	$ 1,873.06	$ 2,200.00	$ 1,161.31	$ 1,500.00	$ 1,226.36	$ 1,500.00	$ 1,080.00	$ 1,500.00	$ 1,200.00
	Waste Collection & Recycling Subtotal:	**$ 2,750.00**	**$ 893.33**	**$ 2,750.00**	**$ 3,492.55**	**$ 3,520.00**	**$ 2,593.06**	**$ 2,920.00**	**$ 1,881.31**	**$ 2,220.00**	**$ 1,946.36**	**$ 2,220.00**	**$ 1,800.00**	**$ 2,220.00**	**$ 1,920.00**
9005-6600-194	**General & Administrative**														
	DESCRIPTION:														
	Management Fee Expense (10%)	$ 4,339.66	$ 1,752.90	$ 4,154.71	$ 1,797.37	$ 3,170.11	$ 1,814.86	$ 1,726.36	$ 1,253.93	$ 1,963.61	$ 1,952.93	$ 1,963.61	$ 1,543.75	$ 1,870.61	$ 1,781.93
	PST Paid (Line Items in Blue), not included in management fee calc.						$ 220.76	$ 364.00	$ 260.67	$ 315.00	$ 146.52	$ 315.00	$ 167.01	$ 245.00	$ 242.34
	Other Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -						
	General & Administrative Subtotal:	**$ 4,339.66**	**$ 1,752.90**	**$ 4,154.71**	**$ 1,797.37**	**$ 3,170.11**	**$ 1,814.86**	**$ 1,726.36**	**$ 1,253.93**	**$ 1,963.61**	**$ 1,952.93**	**$ 1,963.61**	**$ 1,543.75**	**$ 1,870.61**	**$ 1,781.93**
	TOTAL EXPENSES:	**$ 47,736.21**	**$ 19,281.87**	**$ 45,701.85**	**$ 19,771.06**	**$ 34,871.25**	**$ 20,169.73**	**$ 19,353.93**	**$ 14,929.09**	**$ 21,914.75**	**$ 21,628.72**	**$ 21,914.75**	**$ 16,988.25**	**$ 20,821.75**	**$ 19,842.99**
	NET:	**$ 0.00**	**$ (28,454.13)**	**$ (0.00)**	**$ 2,523.34**	**$ (0.00)**	**$ 20,169.73**	**$ (5,761.06)**	**$ 5,761.06**	**$ -**	**$ (0.00)**	**$ -**	**$ -**	**$ -**	**$ 19,842.99**

Summary of Budgets and Surpluses

	OPENING BALANCE DEBIT/(CREDIT) CARRY FORWARD:	**$ -**	**$ -**	**$ (28,454.13)**	**$ (28,454.13)**	**$ (25,930.79)**	**$ (25,930.79)**	**$ (5,761.06)**	**$ (5,761.06)**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**
	DEBIT/(CREDIT) CARRY FORWARD FOR THE YEAR:	**$ -**	**$ (28,454.13)**	**$ 0.00**	**$ 2,523.34**	**$ 0.00**	**$ 20,169.73**	**$ 5,761.06**	**$ 5,761.06**	**$ -**	**$ (0.00)**	**$ -**	**$ -**	**$ -**	**$ -**
	CLOSING BALANCE DEBIT/(CREDIT) CARRY FORWARD:	**$ -**	**$ (28,454.13)**	**$ (28,454.13)**	**$ (25,930.79)**	**$ (25,930.79)**	**$ (5,761.06)**	**$ -**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**