

RESORT AMENITIES BUDGET YEAR OVER YEAR								
BUDGET ITEMS	2020		2021		2022		2023	
Revenue:	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
Rents Revenue - Domestic	\$ 20,934.35	\$ 20,933.99	\$ 20,109.52	\$ 18,810.56	\$ 21,723.47	\$ 15,509.58	\$ 22,598.50	
Outstanding Receivables (as of Aug of each year)								
TOTAL REVENUE:	\$ 20,934.35	\$ 20,933.99	\$ 20,109.52	\$ 18,810.56	\$ 21,723.47	\$ 15,509.58	\$ 22,598.50	\$ -
Expenses:								
Public Access Maintenance								
DESCRIPTION: R & M Residential Ski Trails and Roads - Inspection, maintenance, winter grooming, summer brushing, repair and replacement services in respect of any residential trails and ski-ways at the Resort.								
BREAKDOWN: Budget: 45 Hours X \$250/hr - 131 Day Winter Season NEW ITEM Budget: 30 Hours X \$50/hr - 111 Day Summer Season RESIDENTIAL TRAIL REPAIR: Repair to existing Trail INVOICED AMOUNTS: Actual Invoices paid for specific work FLAT RATE: Road Maintenance - Road to Gas Farm - 60 Hours X \$75 divided by 2	\$ 10,125.00	\$ 10,124.99	\$ 10,125.00	\$ 10,125.00	\$ 10,125.00	\$ 10,125.20	\$ 11,250.00 \$ 1,500.00	
	\$ 500.00 Removed	\$ - Removed	\$ 500.00 Removed	\$ - Removed	\$ 500.00 Removed	\$ - Removed	\$ 500.00 Removed	\$ - Removed
Public Access Maintenance Subtotal:	\$ 10,625.00	\$ 10,124.99	\$ 10,625.00	\$ 10,125.00	\$ 10,625.00	\$ 10,125.20	\$ 13,250.00	\$ -
Signage								
DESCRIPTION: R & M Ski Trail Signage - Inspection, maintenance, repair and replacement services in respect of any residential ski trail sign at the Resort.								
BREAKDOWN: INVOICED AMOUNTS: Actual Invoices paid for specific work	\$ 1,000.00	\$ 32.10	\$ 500.00	\$ 312.18	\$ 500.00	\$ -	\$ 500.00	
DESCRIPTION: R & M Street Signage - Inspection, maintenance, repair and replacement services in respect of any residential street sign at the Resort. .								
BREAKDOWN: INVOICED AMOUNTS: Actual Invoices paid for specific work	\$ 1,000.00	\$ 601.66	\$ 500.00	\$ -	\$ 500.00	\$ 33.74	\$ 500.00	\$ -
Signage Subtotal:	\$ 2,000.00	\$ 633.76	\$ 1,000.00	\$ 312.18	\$ 1,000.00	\$ 33.74	\$ 1,000.00	\$ -
Landscaping & Area Beautification								
DESCRIPTION: R & M Roads Landscaping - Around parking and public roadways, there is need for regular maintenance in the form of weeding, watering, feeding and replacement of any plants or shrubs which are damaged or die. Besides ditches and roadways will be cleaned in the summer and gravel will be removed - Paid annually.								
BREAKDOWN: Budget: 17 hours Total X \$90/hr 118 Day Summer Season INVOICED AMOUNTS: Actual Invoices paid for products (Plants, Fertilizler ect.)	\$ 1,530.00 \$ 1,000.00	\$ 1,530.00 \$ 162.50	\$ 1,530.00 \$ 1,000.00	\$ 1,530.00 \$ -	\$ 1,530.00 \$ 1,000.00	\$ 1,530.00 \$ -	\$ 1,530.00 \$ 1,000.00	\$ -
DESCRIPTION: R & M Common Areas Landscaping - Landscaping and area beautification; guest arrival experience and common areas.								
BREAKDOWN: FLAT RATE - .5 Hours (2 days out of 7) X \$90/hr - 118 Day season INVOICED AMOUNTS: Actual Invoices paid for products (Plants, Fertilizler ect.)	moved to grooming	moved to grooming	moved to grooming	moved to grooming	moved to grooming	moved to grooming	moved to grooming	moved to grooming
Landscaping & Area Beautification:	\$ 2,530.00	\$ 1,692.50	\$ 2,530.00	\$ 1,530.00	\$ 2,530.00	\$ 1,530.00	\$ 2,530.00	\$ -
Storm Sewers								
DESCRIPTION: R & M Storm Sewers - The storm sewer drains and associated culverts, rock pits and open drains not on Strata property or passing under Ministry of Transportation and Infrastructure roads will be inspected and cleaned once the majority of the snow has melted and any foreign objects which have entered the system or are blocking the system will be removed and taken to a disposal area. Straw bales used for preventing eroded material in open drains from entering the downstream system will be replaced where necessary and the eroded material taken to a suitable disposal area. Any drainage structures or culverts not on Strata property or passing under Ministry of Transportation and Infrastructure roads which have been damaged during snow plowing will be repaired by Kicking Horse Mountain Utility Corporation.								
BREAKDOWN: FLAT RATE - Monitoring Fee - \$120/mnth INVOICED AMOUNTS: Actual Invoices paid (HydroVac & Ditch Cleanout)	\$ 1,440.00 \$ 1,500.00	\$ 1,440.00 \$ 120.00	\$ 1,440.00 \$ 1,500.00	\$ 1,200.00 \$ -	\$ 1,440.00 \$ 1,500.00	\$ 1,440.00 \$ -	\$ 1,440.00 \$ 1,500.00	\$ -
Storm Sewers Subtotal:	\$ 2,940.00	\$ 1,560.00	\$ 2,940.00	\$ 1,200.00	\$ 2,940.00	\$ 1,440.00	\$ 2,940.00	\$ -
Waste Collection & Recycling								
DESCRIPTION: Waste collection and lease of bins - Lease of 5 recycling bins and one glass bin and collection of recyclables								
BREAKDOWN: FLAT RATE - Monitoring and CleanUp Fee - \$70/mnth INVOICED AMOUNTS: Actual Invoices paid for removal	\$ 840.00 \$ 1,500.00	\$ 840.00 \$ 2,555.00	\$ 840.00 \$ 2,000.00	\$ 840.00 \$ 4,601.00	\$ 840.00 \$ 2,000.00	\$ 840.00	\$ 840.00	
Waste Collection & Recycling Subtotal:	\$ 2,340.00	\$ 3,395.00	\$ 2,840.00	\$ 5,441.00	\$ 2,840.00	\$ 840.00	\$ 840.00	\$ -
General & Administrative								
DESCRIPTION: Management Fee Expense (10%) PST Paid (Line Items in Blue), not included in management fee calc. Other Expenses	\$ 2,015.50 \$ 280.00	\$ 1,740.26 \$ 198.63	\$ 1,962.00 \$ 315.00	\$ 1,816.33 \$ 322.07	\$ 1,962.00 \$ 315.00	\$ 1,714.17 \$ -	\$ 2,038.50 \$ 175.00	
General & Administrative Subtotal:	\$ 2,015.50	\$ 1,740.26	\$ 1,962.00	\$ 1,816.33	\$ 1,962.00	\$ 1,714.17	\$ 2,038.50	\$ -
TOTAL EXPENSES:	\$ 22,450.50	\$ 19,146.51	\$ 21,897.00	\$ 20,424.51	\$ 21,897.00	\$ 15,683.11	\$ 22,598.50	\$ -
NET:	\$ 1,516.15	\$ (1,787.48)	\$ 1,787.48	\$ 1,613.95	\$ 173.53	\$ 173.53	\$ 0.00	\$ -
Summary of Budgets and Surpluses								
OPENING BALANCE DEBIT/(CREDIT) CARRY FORWARD:	\$ (1,516.15)	\$ (0.00)	\$ (1,787.48)	\$ (1,787.48)	\$ (173.53)	\$ (173.53)	\$ (0.00)	\$ -
DEBIT/(CREDIT) CARRY FORWARD FOR THE YEAR:	\$ 1,516.15	\$ (1,787.48)	\$ 1,787.48	\$ 1,613.95	\$ 173.53	\$ 173.53	\$ 0.00	\$ -
CLOSING BALANCE DEBIT/(CREDIT) CARRY FORWARD:	\$ (0.00)	\$ (1,787.48)	\$ 0.00	\$ (173.53)	\$ 0.00	\$ (0.00)	\$ (0.00)	\$ -